

Shinhan Bank Offers Easy Financial Services at Post Office

- With commercial banks, post offices can use deposit and withdrawal, inquiry, and automated device services

Shinhan Bank, along with commercial banks, has launched payment and withdrawal, inquiry, and automated device services at the post office without a separate fee.

Shinhan Bank plan this service by reflecting the preference of financially underprivileged people such as the elderly for simple work amid the spread of non-face-to-face financial transactions such as COVID-19.

The service has been linked to commercial banks since a business agreement with the post office in June, and the service is implemented by establishing a transaction information sharing and settlement system in November.

The main services are deposit and withdrawal, inquiry and automated device services, which can be used without a separate fee when using post office counter, and the same fee as Shinhan Bank is applied when using automated devices.

The implementation of the service is expected to make simple banking easy to use at post offices and increase financial accessibility for small-scale local residents and the elderly by utilizing 2,500 post office channels nationwide.

An official from Shinhan Bank said, "Through the post office channel nationwide, simple banking services such as deposits and withdrawals can be used easily and conveniently," adding, "We will continue to provide differentiated services to customers so that they can receive convenient financial services."